



KGORI CAPITAL

21 April 2026

## COMPANY ANNOUNCEMENTS

**CHOPPIES**

*Great value for your money!*

### Cash Dividend Finalisation

- Choppies announced a gross final dividend of 1.0t/share for the six months ended 31 Dec 25, to be paid on 29 Apr 26.

**PRIME  
TIME**

### Cautionary Announcement

- PrimeTime announced that it is currently negotiating the possible disposal of a portfolio of four Botswana-based investment properties.
- If the transaction proceeds, it will qualify as a related party transaction, meaning it must comply with regulatory requirements and receive unitholder approval.
- Unitholders are advised to exercise caution when trading in PrimeTime's securities until further updates are released.

**GAIA**

### Dividend Declaration

- GAIA announced gross cash dividends of 225.56c per A preference shares and 0.08c per ordinary share to be paid on 4 May 26.

**TURNSTAR**  
HOLDINGS LIMITED

### Cautionary Announcement

- Turnstar announced that its profit before tax (PBT) for the year ended 31 Jan 26 is expected to be P146.6m representing a decrease of approximately 22% compared to the prior year.

**access**

### Board Appointment and Update on the Release of Audited Financial Statements.

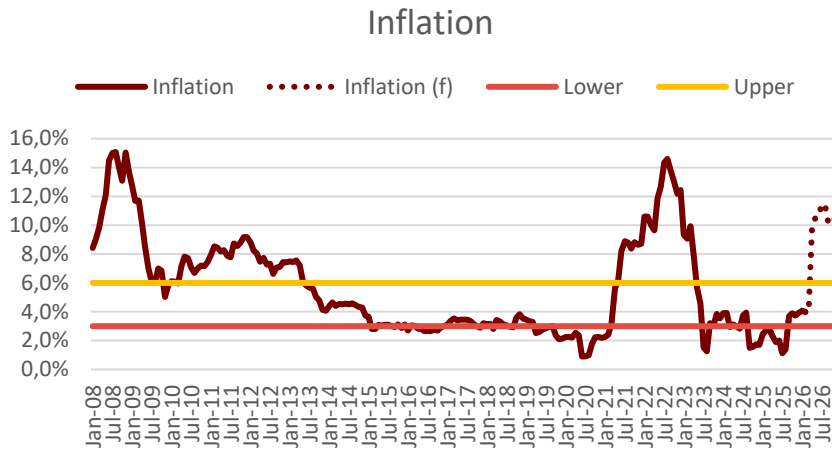
- Board Appointment
  - Access Bank announced the appointment of R Mokgathe as an Independent Non-Executive Director with effect from 15 Apr 26.
- Update on the Release of Audited Financial Statements
  - Access announced that their audited financial results require additional time to finalise.
  - The company expects to publish the results on or before 15 May 26.

**ENGEN**

### Renewal of Cautionary Announcement

- Engen announced that Fusionspark has agreed to purchase from Petroleum Investment Holding Limited, a subsidiary of the Engen Group, its entire shareholding in the Company.

## MAR26 INFLATION – INFLATION RISES MARGINALLY



- Mar26 Inflation was 4.2% v 3.9% (Kgori) v 4.0% (Feb26)
- Inflation rose in Mar26, but remained below the lower half of the BoB's objective range. Group indices remained stable, recording changes of less than 1% m/m.
- On a m/m basis, CPI rose by 0.4%.
  - The indices with the largest changes were Food & Non-Alcoholic Beverages (+0.9% m/m) and Alcoholic Beverages & Tobacco (+0.9% m/m).
- Inflation is projected to rise aggressively in Apr26 following an increase to retail pump prices.

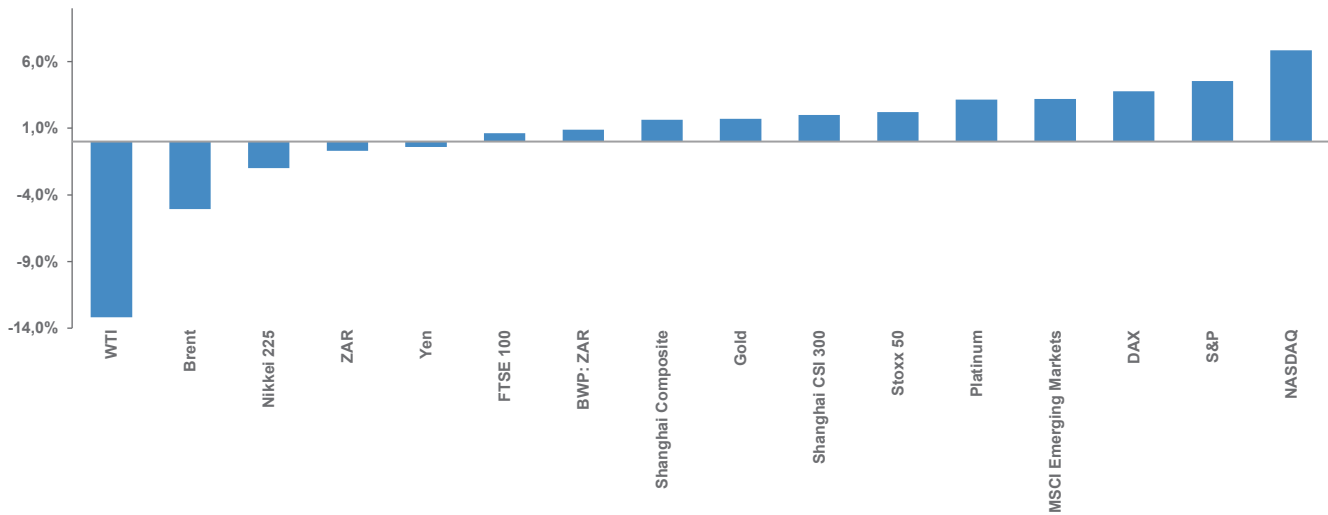
## REGIONAL SOUTH AFRICA

### ZAR PERFORMANCE

- The ZAR strengthened against the USD supported by the renewed lift in gold prices.
- ZAR 16.31 (WTD:-0.70%) v ZAR 16.42 (10 Apr 26)

**The South African rand strengthened against the USD.**

## INTERNATIONAL SNAPSHOT– 17 APR 26 WEEKLY PERFORMANCE



- Japanese stocks edged lower this week driven by profit taking.
- Nikkei 225: 53,373 (WTD: -1.98%), Yen: 158.64 (WTD: -0.40%)



- European stocks closed the week higher buoyed by news that Iran has declared the Strait of Hormuz open to commercial traffic.
- DAX: 24,702 (WTD: +3.77%), Stoxx50: 6,058 (WTD: +2.22%), FTSE100: 10,668 (WTD: +0.63%)



- Chinese stocks rose this week as first-quarter GDP growth beats forecast.
- SHSZ300: 4,729 (WTD: +1.99%), SHCOMP: 4,051 (WTD: +1.64%)



- U.S. equities closed the week higher, supported by the reopening of the Strait of Hormuz following an Israel–Lebanon ceasefire, which led to a sharp decline in crude oil prices.
- NASDAQ: 24,468 (WTD: +6.84%), S&P 500: 7,126 (WTD: +4.54%)



- Oil prices plunged after Iran opened the Strait of Hormuz for commercial ships.
  - WTI: \$83.85 (WTD: -13.17%)
  - Brent Crude: \$90.38 (WTD: -5.06%)



- Precious metals extend gains on geopolitical volatility.
  - Gold: \$4,830 (WTD: +1.70%)
  - Platinum: \$2,113 (WTD: +3.16%)

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# Oil prices plunge as Strait of Hormuz is opened.

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## KGORI CAPITAL

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