



KGORI CAPITAL

03 March 2026

COMPANY ANNOUNCEMENTS



Notice of Extraordinary General Meeting (EGM)

- Sechaba will virtually host their 2026 Extra Ordinary General Meeting on 13 Mar 26 at 0900hrs.



Results of Extraordinary General Meeting (EGM) and Notice of Closed Period

- Results of Annual General Meeting (AGM)
 - PrimeTime published the results of their 2026 Annual General Meeting. All resolutions were passed with at least 99.98% of votes "FOR".
- Notice of Closed Period
 - PrimeTime announced that they are entering a closed period effective 1 Mar 26 until the publication of their interim financial results, which is expected by 31 May 26.



Letlole La Rona Limited

Notice of Extraordinary General Meeting (EGM)

- LLR will virtually host their 2026 Extra Ordinary General Meeting on 12 Mar 26 at 0800hrs.



Results of Extraordinary General Meeting (EGM)

- BIHL published the results of their 2026 Extraordinary General Meeting. The special resolution passed with 100% of votes "FOR".



CRESTA
MARAKANELO LIMITED

Appointment Notice

- Cresta announced the appointment of T Tafadzwa as the Company Secretary with effect from 28 Feb 26.



Notice of Closed Period

- Chobe announced that they are entering a closed period effective 1 Mar 26 until the publication of their interim financial results, which is expected by 31 May 26.



Notice of Extraordinary General Meeting (EGM)

- Access will virtually host an Extraordinary General Meeting on 13 Mar 26 at 1000hrs.



Notice of Extraordinary General Meeting (EGM)

- FNBB will virtually host an Extraordinary General Meeting on 13 Mar 26 at 0900hrs.



Monetary Policy Decision

- The Bank of Botswana MPC decided to maintain the Monetary Policy Rate (MoPR) at 3.5% at its 26 Feb 26 meeting.
 - The MPC projects inflation to be within the 3-6% objective range in the medium term.
 - The economy is expected to continue to operate below full capacity in the short-to-medium term.
 - The Bank has noted with concern, that some commercial banks have raised margins above the prime lending rates, going against the spirit to the directive and maintenance of the accommodative monetary policy posture.

GOVERNMENT FEB26 BOND AUCTION RESULTS – BOND AUCTION OVER ALLOTTED

Bond	Description	Total Amount Offered (PMn)	Total Amount Allocated (PMn)	Allocation Ratio	Stop out Yield	Previous Auction Stop Out Yield	Δ Stop Out Yield
BOTSTB0626	3M T-Bill	1 000	1 500	150%	10,384%	9,846%	54bps
BOTSTB0926	6M T-Bill	1 000	602	60%	10,835%	10,671%	16bps
BOTSTB0929	3-Yr Bond	200	194	97%	10,750%	10,300%	45bps
BOTSGB0635	9-Yr Bond	200	81	41%	11,900%	11,900%	0bps
BOTSGB0943	17-Yr Bond	200	251	126%	12,900%	11,380%	152bps
Total		2 600	2 628	101%			

- Bond auction was over allocated, raising P2.6bn
- Under-allotments at the belly of the curve were compensated for by over-allotments at the long-end.
- Bond stop-out yields increased across most tenures.

REGIONAL SOUTH AFRICA

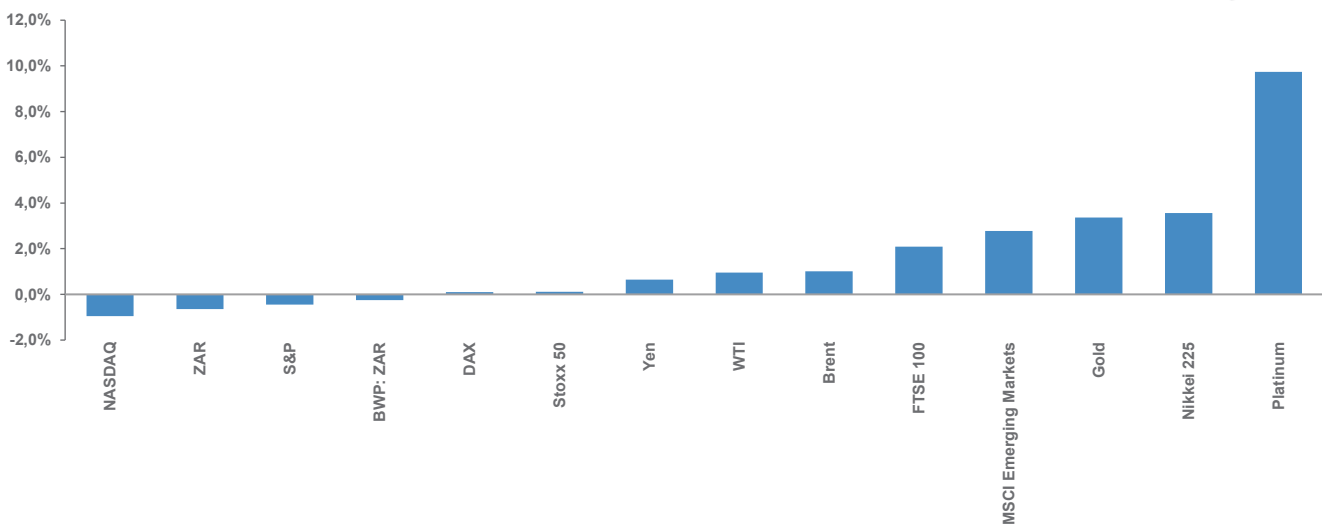
ZAR PERFORMANCE

- The ZAR strengthened against the US Dollar following the release of South Africa's 2026 National Budget which highlighted a credible fiscal consolidation path.
- ZAR 15.94 (WTD:-0.26%) v ZAR 15.97 (20 Feb 26)

The South African rand strengthened against the USD.

INTERNATIONAL

INTERNATIONAL SNAPSHOT – 27 FEB 26 WEEKLY PERFORMANCE



- Japanese stocks rose over the week following the release of upbeat economic data.
- Nikkei 225: 58,850 (WTD: +2.67%), Yen: 156.05 (WTD: +0.12%)



- European stocks closed the week higher with higher US inflation imprint boosting optimism on rate cuts.
- DAX: 25,284 (WTD: +1.19%), Stoxx50: 6,138 (WTD: +0.36%), FTSE100: 10,911 (WTD: +2.15%)



- Chinese markets closed higher for the week following policy support from the government.
- SHSZ300: 4,711 (WTD: +0.07%), SHCOMP: 4,163 (WTD: +1.10%)



- U.S. equities closed the week lower following the release of hotter than expected Producer Price Index inflation.
- NASDAQ: 22,668 (WTD: -0.85%), S&P 500: 6,879 (WTD: -0.16%)

COMMODITIES



- Oil prices rose over the week as US-Iran tensions intensified.
 - WTI: \$67.02 (WTD: +2.12%)
 - Brent Crude: \$72.48 (WTD: +2.42%)



- Precious metals closed the week higher on the back of rising US-Iran tensions.
 - Gold: \$5,279 (WTD: +2.63%)
 - Platinum: \$2,369 (WTD: +8.91%)

Oil prices tick up on rising US-Iran tensions.



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