



KGORI CAPITAL

24 February 2026

## COMPANY ANNOUNCEMENTS



### Note Issuance

- Letshego announced the issuance of 4 fixed rate, senior unsecured notes with a total nominal value of P198,000,000 with maturities ranging from Oct26 to Feb28.



### Cautionary Update

- Engen announced that discussions regarding a potential transaction are still ongoing. Investors are advised to continue exercising caution when dealing in the Company's securities until further notice.



### Business Update

- Tlou announced that their Kala Data Centre has been fully commissioned and is now operational.

## REGIONAL SOUTH AFRICA

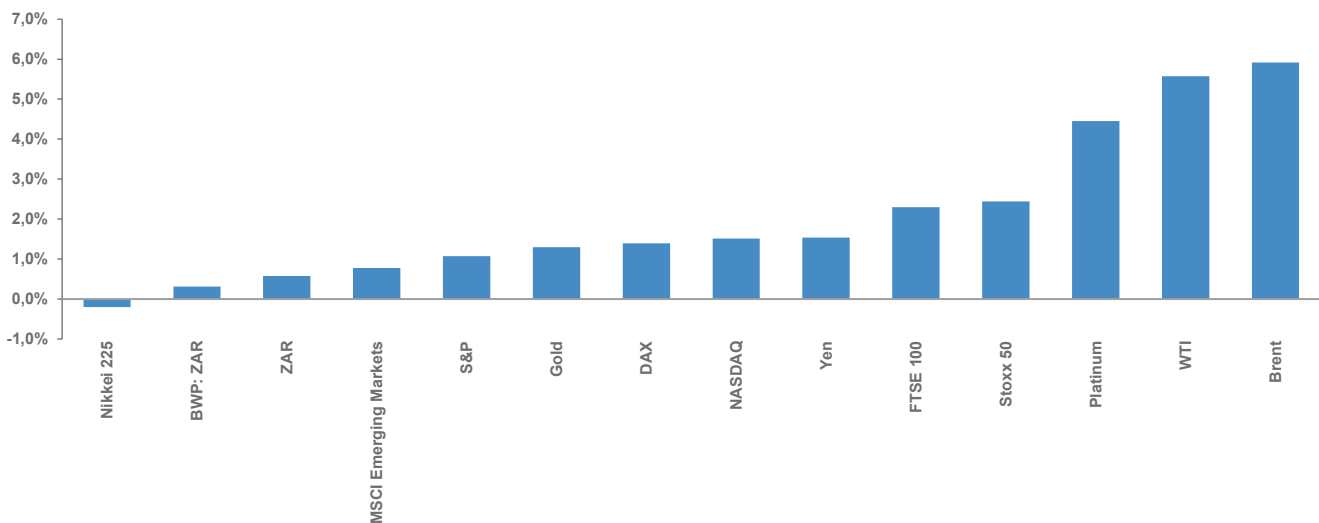
### ZAR PERFORMANCE

- The ZAR weakened against the US Dollar following the release of Fed meeting minutes that show the bank is leaning toward delaying additional rate cuts.
- ZAR 16.04 (WTD: +0.58%) v ZAR 15.95 (13 Feb 26)

# The South African rand weakened against the USD.

## INTERNATIONAL

### INTERNATIONAL SNAPSHOT – 20 FEB 26 WEEKLY PERFORMANCE



- Japanese stocks declined over the week as rising US-Iran tensions dampened risk appetite.
- Nikkei 225: 56,826 (WTD: -0.20%), Yen: 155.05 (WTD: +1.54%)



- European stocks closed the week in the green following the ending of reciprocal tariffs by the US Supreme Court.
- DAX: 25,261 (WTD: +1.39%), Stoxx50: 6,131 (WTD: +2.44%), FTSE100: 10,687 (WTD: +2.30%)



- Chinese markets were closed for Chinese New Years holidays.
- SHSZ300: N/A (WTD: N/A%), SHCOMP: N/A (WTD: N/A%)



- U.S. equities closed the week higher as markets rallied following the Supreme Court's decision to strike down President Trump's emergency tariffs,
- NASDAQ: 22,886 (WTD: +1.51%), S&P 500: 6,910 (WTD: +1.07%)

## COMMODITIES



- Oil prices rose over the week on the back of rising tensions between the US and Iran.
  - WTI: \$66.39 (WTD: +5.57%)
  - Brent Crude: \$71.76 (WTD: +5.92%)



- Precious metals closed the week higher as the PCE inflation report showed cooling inflation.
  - Gold: \$5,107 (WTD: +1.30%)
  - Platinum: \$2,159 (WTD: +4.45%)

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# Oil prices tick up on rising US-Iran tensions.

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## KGORI CAPITAL

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