



KGORI CAPITAL

27 January 2026

COMPANY ANNOUNCEMENTS



Non-Executive Director Appointment

- Engen announced the appointment of R Kara to the board of directors effective 01 Jan 26.



Review of the Constitution

- PimeTime announced a summary of the proposed modifications to its constitution.
- The final version of the constitution to be tabled at the AGM in Feb 26 and will be available on the company's website by 23 Jan 26.



Note Issuance

- Letshego announced the issuance of 3 senior unsecured fixed rate notes with a total nominal value of P50mn and interest rates ranging from 17.5% to 18%.
- The notes were issued under their existing P3.5bn medium term note programme.



AGM results

- NAP announced the results of its 2026 AGM where all resolutions passed by at least 86% votes in favour.

REGIONAL SOUTH AFRICA

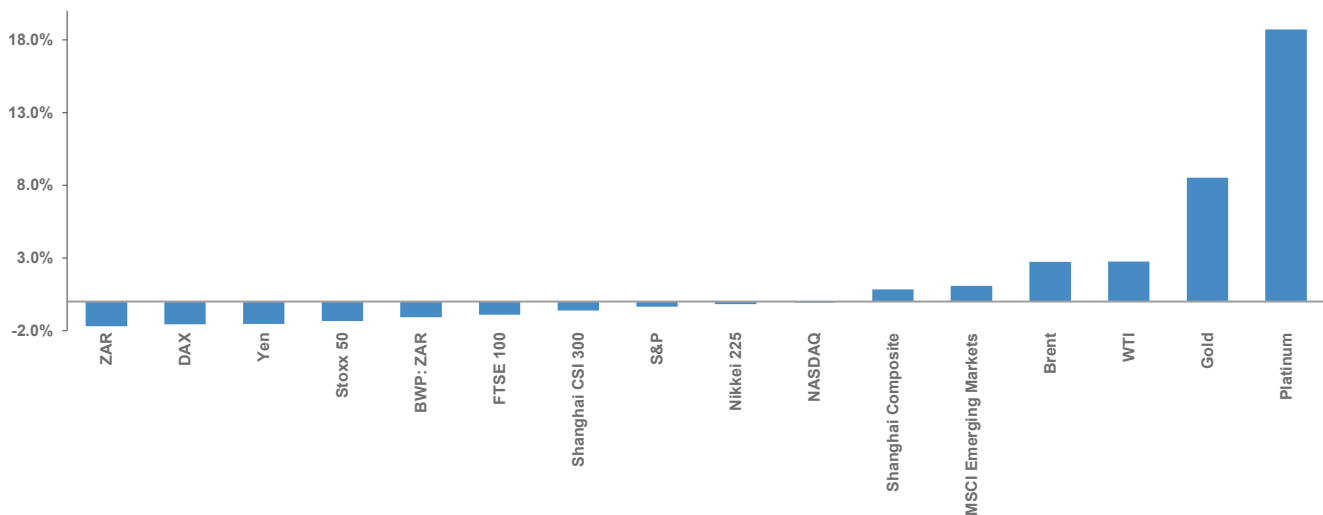
ZAR PERFORMANCE

- The ZAR strengthened against the US Dollar supported by gold gains and improved fiscal indicators.
- ZAR 16.13 (WTD:-1.69%) v ZAR 16.40 (23 Jan 26)

The South African rand strengthened against the USD.

INTERNATIONAL

INTERNATIONAL SNAPSHOT – 23 JAN 26 WEEKLY PERFORMANCE





- Japanese stocks dropped over the week in response to rising volatility in the foreign exchange market as the yen gained against the dollar.
- Nikkei 225: 53,847 (WTD: -0.17%), Yen: 155.70 (WTD: -1.53%)



- European stocks closed the week lower following Trump's threats to impose new tariffs on several European nations if they oppose his attempt to take control of Greenland.
- DAX: 24,901 (WTD: -1.57%), Stoxx50: 5,948 (WTD: -1.35%), FTSE100: 10,143 (WTD: -0.90%)



- Chinese stocks closed the week mixed, with declines driven by geopolitical tensions, while optimism over Beijing's stronger policy push provided some support.
- SHSZ300: 4,703 (WTD: -0.62%), SHCOMP: 4,136 (WTD: +0.84%)



- U.S. equities plunged over the week amid concerns over US-Europe trade war over Greenland.
- NASDAQ: 23,501 (WTD: -0.06%), S&P 500: 6,916 (WTD: -0.35%)

COMMODITIES



- Oil prices rose over the week due to production disruptions in major U.S. crude producing regions caused by harsh weather.
 - WTI: \$61.07 (WTD: +2.74%)
 - Brent Crude: \$65.88 (WTD: +2.73%)



- Precious metals gain on Geopolitical risks and Fed uncertainty.
 - Gold: \$4,987 (WTD: +8.52%)
 - Platinum: \$2,779 (WTD: +18.71%)

Gold rises on geopolitical risks.



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