



KGORI CAPITAL

INVEST WITH PRIDE

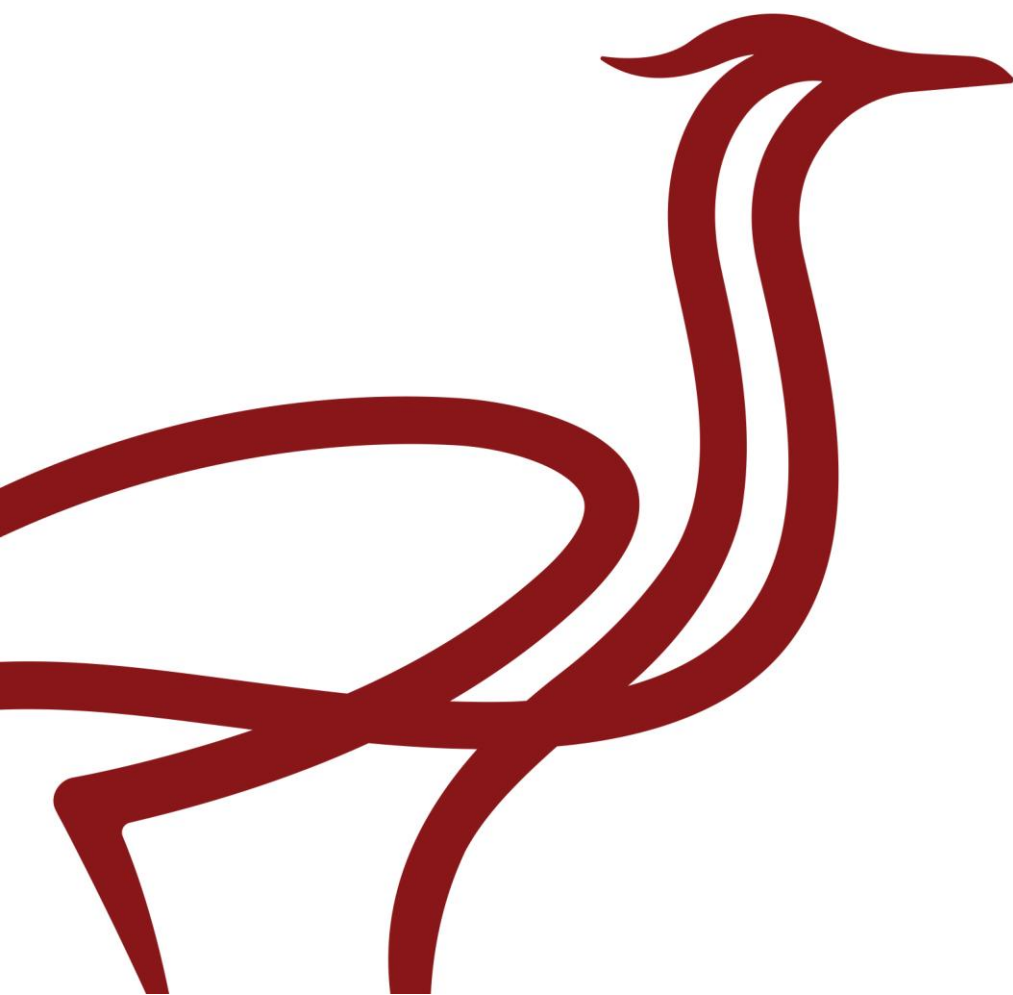
**2025** / 31 MARCH

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KGORI CAPITAL  
USD MONEY MARKET FUND

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Fund Factsheet





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## FUND OBJECTIVE

The Kgori Capital USD Money Market Fund is an investment strategy for investors seeking to earn a higher level of income on their surplus cash while enjoying the flexibility of a highly liquid investment. The fund is geared to the most conservative investors with a primary objective of capital preservation and counter party diversification whilst achieving returns in excess of call deposits over time, with the added advantage of protecting capital and providing investors with immediate liquidity.

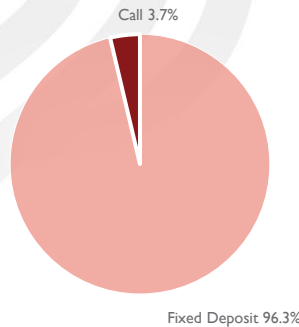
## FUND STRATEGY

The Fund applies a diversified income approach in order to generate a money market portfolio that delivers attractive risk adjusted returns, while maintaining an emphasis on liquidity, high credit quality and capital stability. Risk diversification, yield enhancement and flexibility are achieved by investing in a wide range of money market instruments. These include, but are not limited to, domestic treasury securities, commercial paper, certificates of deposit, short term corporate debt, and variable and floating rate debt securities.

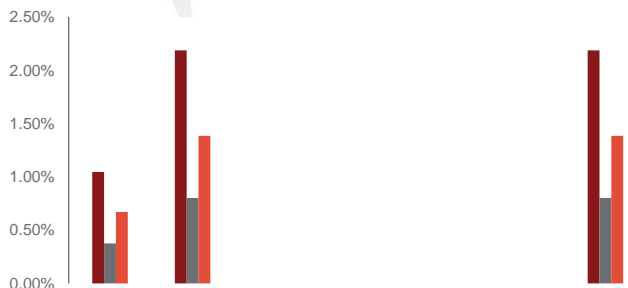
## STRATEGY FEATURES

- Competitive yield compared to call accounts or fixed deposits.
- Invests only in investment grade counter parties such as top tier commercial banks.
- Currency diversification and hedging against BWP exposures.
- Transparent fee and performance.
- Frequent yield notification.

## CREDIT EXPOSURE



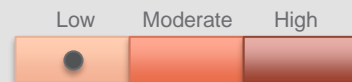
## INVESTMENT PERFORMANCE



Period	Portfolio**	Benchmark*	Active
3 Month	1.05%	0.38%	0.67%
6 Months	2.19%	0.80%	1.38%
12 Months	-	-	-
3 Years Annualised	-	-	-
8 Years Annualised	-	-	-
5 Years Annualised	-	-	-
Since Inception	2.19%	0.80%	1.38%

## ABOUT THE FUND

### Risk Profile



### Fund Characteristics

Portfolio Manager	Tshegofatso Tihong, CFA Investment Team
Inception Date	16 September 2024
Fund Size	USD 2.6 million
Minimum Investment	USD1,000.00 lump sum
Target Return	Outperform the average of USD bank fixed deposit rates on a rolling 12 months
Asset Allocation	100% Botswana Fixed Income
Initial Fees	None
Management Fee (excluding VAT)	1.0%
Annual Effective Yield	3.5% - 5.0%
Income Distribution Dates	Monthly

### Manager Contact Details

#### Physical Address

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Plot 10221, Maporoporo Road,  
Broadhurst Industrial, Gaborone

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F: +(267) 393 0014  
E: support@firstlight.co.bw

#### Trustee

Stanbic Bank Botswana  
Private Bag 00168  
Gaborone

Source: Bloomberg

Performance calculated on NAV with income reinvested.

\*Botswana Average USD Call Rate 80%, US Treasury Bills 20%

\*\*The fund was launched on 16 September 2024.



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*Collective Investment Undertakings (CIU's)* should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIU's are traded at the ruling price. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIU may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIU prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue.

The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Investors are referred to full details on risks of investing in the Prospectus of the relevant Fund. The Fund Prospectus may be acquired free of charge, from Kgori Capital (Pty) Ltd.

## General Disclaimer

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**Reg No** BW0000009888897

The management company, First Light Multi Manager Management Company (Pty) Ltd, and the investment manager, Kgori Capital (Pty) Ltd, are both regulated by the Non-Bank Financial Institutions Regulatory Authority

