



KGORI CAPITAL
INVEST WITH PRIDE

22 April 2024

COMPANY ANNOUNCEMENTS



Unclaimed Dividends Notice

- Access put out a notice to eligible shareholders to claim their outstanding dividends by 31 May 24 .
- P2.04 (YTD : -0.49%) PE: 35.4 PB: 1.4 D/Y: 10.15% Mkt Cap: P1,479.0mn



Botala Energy

Notice to Shareholders

- Botala announced the issuance of 14,666,666 fully paid ordinary shares without disclosure to investors.
- P0.82 (YTD : 0.00%) PE: N/A PB: 1.0 D/Y: 0.00% Mkt Cap: P135.5mn



Renewal of Cautionary

- PrimeTime renewed its cautionary announcement regarding a potential corporate action by RDC proposing a partial offer to PrimeTime's linked unitholders, emphasizing that it still has not received any offer from RDC. If such an offer is made, the PrimeTime board will evaluate it accordingly.
- P1.65 (YTD: -5.17%) PE: 5.2 PB: 0.5 D/Y: 2.61% Mkt Cap: P436.1mn



Renewal of Cautionary

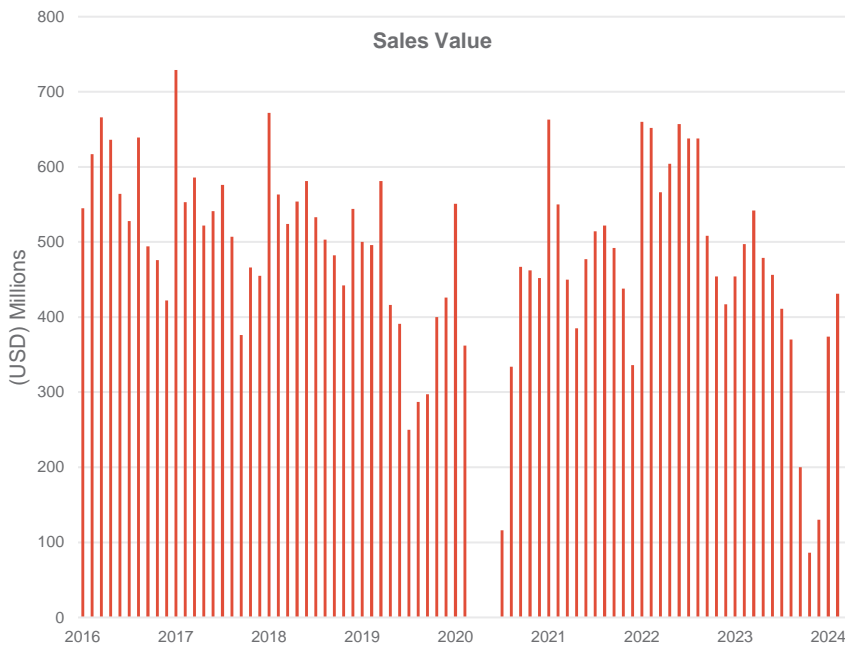
- RDC announced a further cautionary, stating that it is now engaging key unitholders of the company and PrimeTime regarding the proposed partial offer to unitholders of PrimeTime.
- P2.40 (YTD : 0.00%) PE: 14.1 PB: 0.6 D/Y: 7.19% Mkt Cap: P1,819.8mn



Notice to Shareholders

- Choppies announced that Grant Thornton Security Services will no longer serve as their Nominated Transfer Secretaries (NTS) effective 01 Jan 24.
- Shareholders are advised to contact the company directly for any shareholder enquiries at vidya@choppiesbotswana.co.bw.
- P0.50 (YTD : +4.17%) PE: 5.4 PB: 7.5 D/Y: 3.20% Mkt Cap: P912.2mn

DE BEERS (DB) CYCLE 3 SALES 2024 – DIAMOND SALES IMPROVE BUT REMAIN LOWER Y/Y



- DB Cycle 3 2024 Sales \$445mn v \$431mn (Cycle 2 2024) v \$542mn (Cycle 3 2023)
- Sales rose by 3.2% c/c but declined 17.9% y/y.
- Retailers continue to adopt a cautious approach to purchases amidst challenging macroeconomic conditions and slow growth in China.

REGIONAL

SOUTH AFRICA

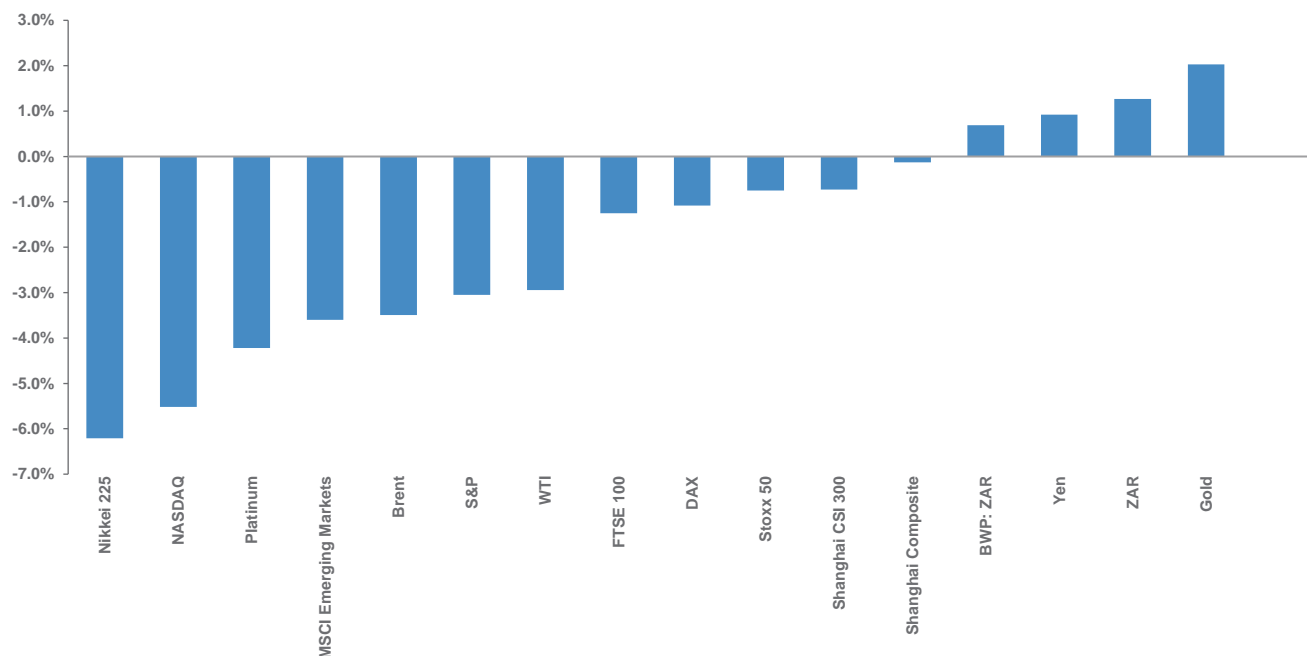
- Mar24 CPI y/y 5.3% v 5.4% (e) v 5.6% (Feb24)
- Feb24 Retail Sales m/m -0.8% v -1.3% (e) v -2.0% (Jan24)
- South Africa entered its 27th Day without loadshedding as Eskom advised that loadshedding will remain suspended until further notice, due to adequate generation capacity and emergency reserves.

ZAR PERFORMANCE

- The ZAR weakened against the USD as tensions in the Middle East increased during the week and the Fed maintained its hawkish posture.
- ZAR 19.10 (WTD: +1.27%) v ZAR 18.86 (15 Apr 24)

The South African rand continues to weaken against USD.

INTERNATIONAL SNAPSHOT – 19 APR 24 WEEKLY PERFORMANCE



- Feb24 Core Machine Orders m/m 7.7% v 0.8% (e) v -1.7% (Jan24)
- Mar24 National CPI y/y 2.7% v 2.8% (e) v 2.8% (Feb24)
- Japan equities dropped for the week propelled by Iran-Israel rising tensions.
- Nikkei 225: 37,068 (WTD: -6.21%), Yen: 154.64 (WTD: +0.92%)



- Eurozone Mar24 Final CPI y/y 2.4% v 2.4% (e) v 2.6% (Feb24)
- Germany Mar24 PPI y/y -2.9% v -3.3% (e) v -4.1% (Feb24)
- UK Mar24 CPI y/y 3.2% v 3.1% (e) v 3.4% (Feb24)
- Euro stocks closed the week lower as Iran-Israel attacks stoked fears of a broader middle east war.
- DAX: 17,737 (WTD: -1.08%), Stoxx50: 4,918 (WTD: -0.75%), FTSE100: 7,896 (WTD: -1.25%)



- 1Q24 GDP q/q 1.6% v 1.5% (e) v 1.2% (4Q23)
- Mar24 Industrial Production y/y 4.5% v 6.0% (e).
- Mar24 Retail Sales y/y 3.1% v 4.8% (e).
- The People's Bank of China (PBOC) maintained the one-year prime rate at 2.50%.
- Chinese stocks closed the week in the red as the Fed hawkish sentiments dented hopes of early rate cuts.
- SHSZ300: 3,542 (WTD: -0.73%), SHCOMP: 3,065 (WTD: -0.13%)



- 13 Apr 24 Initial Jobless Claims 212k v 215k (e) v 212k (06 Apr 24)
- Mar24 Retail Sales Advance m/m 0.7% v 0.4% (e) v 0.9% (Feb24)
- US stocks closed in the red following a week of rising tensions in the Middle East and heightened investors' concerns about the hawkish statements from the Fed this week.
- NASDAQ: 16,175 (WTD: -0.45%), S&P 500: 5,123 (WTD: -1.56%)



- Δ US Crude Inventories 2,735k bbl (12 Apr 24) v 1,427k bbl (e) v 5,841k bbl (5 Apr 24)
- Δ US Oil Rigs +2; 619 (19 Apr 24) v 617 (12 Apr 24)
- Δ North American Oil Rigs -8; 746 (19 Apr 24) v 758 (12 Apr 24)
 - Oil prices declined amid signs that global growth will remain sluggish particularly from China and a surge in Crude inventories adding to supply lines.
 - WTI: \$83.14 (WTD: -2.94%)
 - Brent Crude: \$87.29 (WTD: -3.49%)



- Gold closed the week higher due to rising tensions in the Middle East while Platinum prices retreated due to a stronger dollar.
 - Gold: \$2,392 (WTD: +2.03%)
 - Platinum: \$936 (WTD: -4.22%)

Oil prices slip as Crude inventories surge.



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