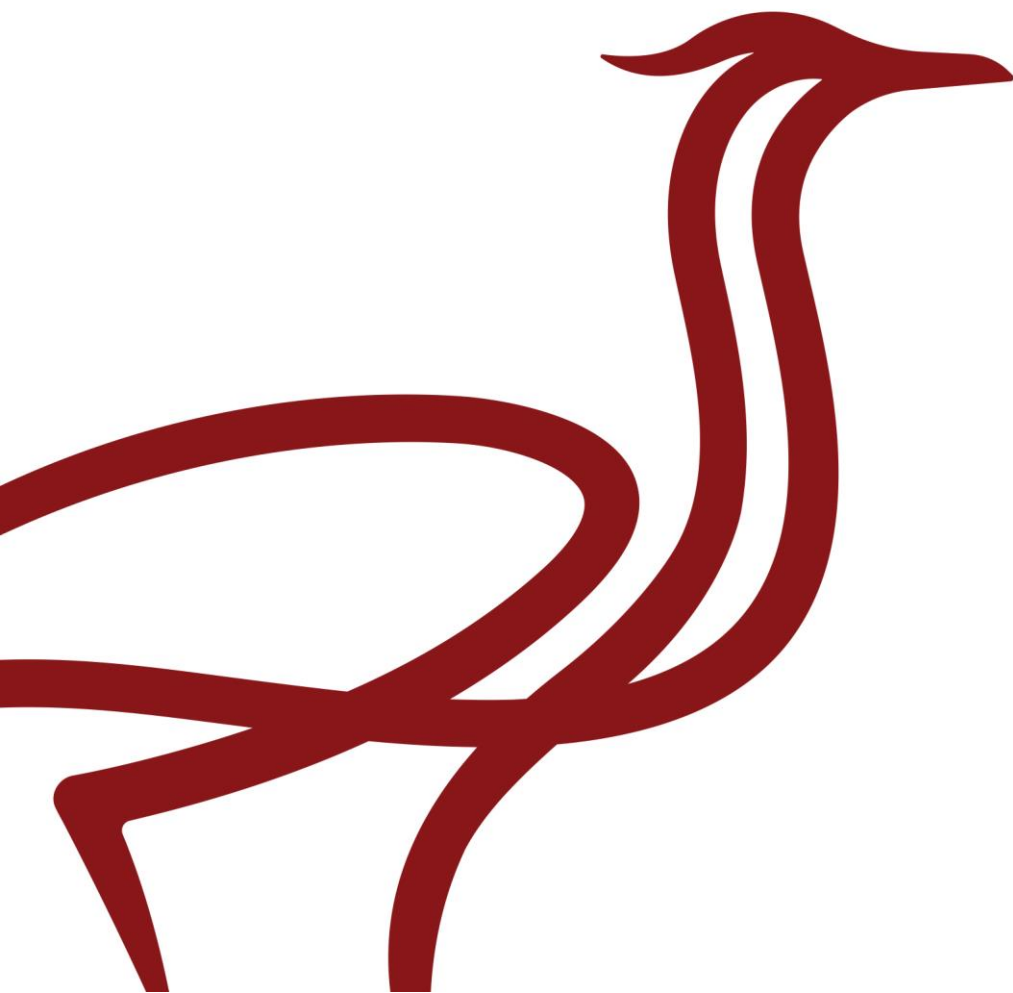


KGORI CAPITAL ENHANCED CASH FUND

FUND INFORMATION





KGORI CAPITAL

INVEST WITH PRIDE

FOCUSED ON CAPITAL PRESERVATION AND LIQUIDITY

The Kgori Capital Enhanced Cash Fund is a pooled fund that is suitable for investors seeking to earn a higher level of income on their surplus cash while enjoying the flexibility of a highly liquid investment. The fund is geared to the most conservative investors with a primary objective of capital preservation and counter party diversification whilst achieving returns in excess of the money market fund peer group, with the added advantage of protecting capital and providing investors with immediate liquidity.

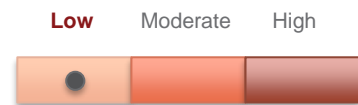


Portfolio Manager
Alphonse Ndzingo, CFA

WHAT DOES THE ENHANCED CASH FUND INVEST IN?

The fund invests in highly regarded, high quality, domestic fixed income securities with minimal volatility and credit risk. These include, but are not limited to, domestic treasury securities, commercial paper, certificates of deposit, short term corporate debt, and variable and floating rate debt securities. In line with client needs, it offers diversification, but remains moderately more adventurous on credit exposure than traditional money market funds in order to generate higher risk adjusted returns.

Risk Profile



Inception Date	15 August 2018
Minimum Investment	P10,000 lump sum, or P1,000 monthly debit order
Target Return	Outperform money market fund peer group over a rolling 12-month period
Asset Allocation	100% Botswana Fixed Income
Initial Fees	None
Management Fee (excluding VAT)	1.0%
Income Distribution Dates	Monthly

Manager Contact Details

Physical Address	First Light Multi Manager Management Company (Pty) Ltd Plot 10221, Maporoporo Road, Broadhurst Industrial, Gaborone
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Trustee	Stanbic Bank Botswana Private Bag 00168 Gaborone

WHO SHOULD INVEST IN THE FUND?

- **Short to medium term investors** – Investors looking for a higher return, medium term solution for their savings.
- **Preservation seeking investors** – Any investor whose overarching objective is capital preservation.
- **Low risk appetite** – An investor who does not have a sizeable appetite for risk, either because of their capacity or disposition/preference.
- **Corporates and charities** - Institutions looking to earn a higher rate of return while preserving their principal.

BENEFITS

- **Consistent yield pick-up** - this strategy is an attractive alternative to call accounts or fixed deposits.
- **Highest level of security** - the fund only invests in investment grade counter parties such as top tier commercial banks and large corporates.
- **Liquidity** - within 48 hours access to your investment.
- **Diversification** - the fund invests in a variety of short-dated instruments from highly rated institutions. Therefore, investors don't need to "shop around" for the best rates at reputable institutions. We have a strong focus on yield enhancement while adopting a rigorous approach to credit assessment.
- **Transparent fee and performance** - upfront fee that is disclosed.
- **Frequent yield notification** - investors are kept informed of yields on a frequent basis.

HOW SOON CAN I START TO MAKE WITHDRAWALS?

The fund has no lock-in period and levies no charges on early withdrawals. Funds may be redeemed from the fund at any time, with a 48hr redemption processing period.



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Collective Investment Undertakings (CIU's) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIU's are traded at the ruling price. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIU may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIU prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Every debit order has a vesting period of 40 days before it can be withdrawn.

The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Investors are referred to full details on risks of investing in the Prospectus of the relevant Fund. The Fund Prospectus may be acquired free of charge, from Kgori Capital (Pty) Ltd.

General Disclaimer

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The manager, Prescient Management Company (Botswana)(Pty) Ltd, and the investment manager, Kgori Capital (Pty) Ltd, are both regulated by the Non-Bank Financial Institutions Regulatory Authority

