

Local

COMPANY ANNOUNCEMENTS



Closed Period Announcement

- BTC announced that it has entered a closed period from 1 Oct 21 until financial results are published, on or before 31 Dec 21.
- P0.69 (YTD: -15.85%) PE: 5.4 PB: 0.3 D/Y: 12.23% Mkt Cap: P724.5mn



Appointment of Director

- Absa announced the appointment of Ms Sethunya Makepe-Garebatho as an Independent Non-Executive Director, effective 15 Sep 21.
- Ms Makepe-Garebatho is the Managing Director and Principal Consultant of People Connections.
- P4.55 (YTD: -15.43%) PE: 9.3 PB: 1.6 D/Y: 7.96% Mkt Cap: P3,877.3mn



Passing on of a Board Member

- Sefalana announced the passing of its Independent Non-Executive Director, Mr Moatlhodi Sebabole on 3 Oct 21.
- Mr Sebabole also served as a member of Sefalana's Audit & Risk Committee, Nominations Committee, and Corporate Social Responsibility Committee.
- P9.45 (YTD: +1.18%) PE: 10.9 PB: 1.2 D/Y: 4.23% Mkt Cap: P2,369.4mn



Withdrawal of Cautionary

- RDC advised unitholders that there was no need to exercise caution when dealing with RDC securities as it has satisfied the requirements necessary for the Tower Property Fund (TPF) acquisition.
- RDC intends to acquire all the shares in TPF at a price of R3.776/share reduced by any distribution of dividend declared by TPF after 6 Sep 21.
- A circular covering the full terms of the acquisition will be sent out to unitholders within 20 business days of 7 Oct 21.
- P2.12 (YTD: -1.40%) PE: 35.3 PB: 0.6 D/Y: 6.08% Mkt Cap: P936.6mn



Second Notice of Scrip Distribution

- FAR issued a second notice and circular concerning the offer to unitholders to receive scrip in lieu of a final distribution of 17.80t/linked unit. If a unitholder elects to receive scrip it will be at a cash distribution conversion price of P2.40/linked unit.
- P2.45 (YTD: -0.81%) PE: 11.2 PB: 1.1 D/Y: 7.27% Mkt Cap: P1,096.9mn



Cautionary Announcement

- LLR advised its unitholders to exercise caution as negotiations with two parties regarding potential transactions are still in progress.
- P2.40 (YTD: +4.80%) PE: 12.3 PB: 0.9 D/Y: 7.24% Mkt Cap: P672.0mn



Exercise Of Share Options in Terms of the CA&S Share Incentive Trust

- D Lewis, F Reichert, C Hassett and K Shah exercised options to receive 342 900, 87 500, 520 900 and 230 400 shares respectively in accordance with terms of the share incentive scheme at P3.62/share.
- P3.65 (YTD: -2.41%) PE: 7.7 PB: 1.3 D/Y: 2.07% Mkt Cap: P1,667.4mn



Notice to Shareholders

- G4S announced that the interim dividend declared of 19.625t/share will be payable on 2 Nov 21 to shareholders registered on 26 Oct 21, with an ex-dividend date of 22 Oct 21.
- P3.00 (YTD: -11.76%) PE: 194.7 PB: 2.2 D/Y: 6.54% Mkt Cap: P240.0mn



Failure to Publish Audited Financial Statements

- The Botswana Stock Exchange cautioned noteholders and market participants of the threat of suspension and termination of the listing of Botswana Housing Corporation (BHC) securities due to BHC's failure to publish its audited 31 Mar 21 yearend financial statements within 6 months of yearend i.e. by 30 Sep 21.



Failure to Publish Audited Financial Statements

- The Botswana Stock Exchange cautioned noteholders and market participants of the threat of suspension and termination of the listing of Water Utilities Corporation (WUC) securities due to WUC's failure to publish its audited 31 Mar 21 yearend financial statements within 6 months of yearend i.e. by 30 Sep 21.



Fuel Price Adjustment

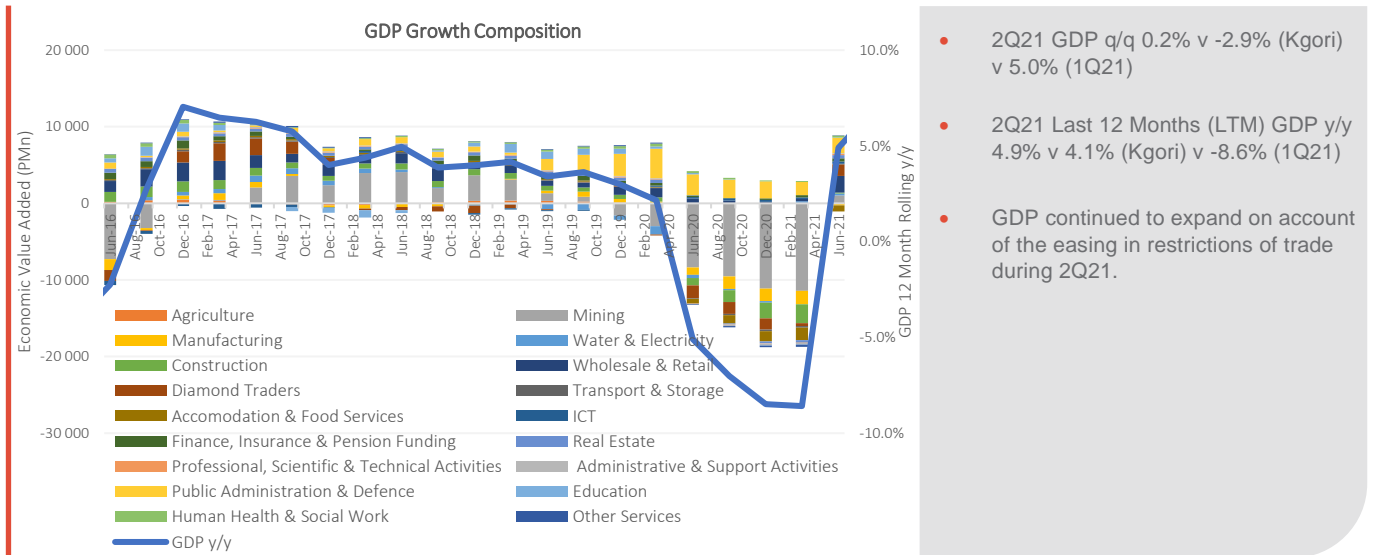
- BERA announced increases in retail pump prices for petrol and diesel effective 8 Oct 21, as follows:
 - Unleaded Petrol 93 will increase by 69t/litre.
 - Unleaded Petrol 95 will increase by 71t/litre.
 - Diesel 50ppm will increase by 55t/litre
 - Illuminating paraffin will increase by 74t/litre
- The increase in pump prices was necessitated by the general increase of international oil prices which rose as a result of global oil demand outstripping supply.



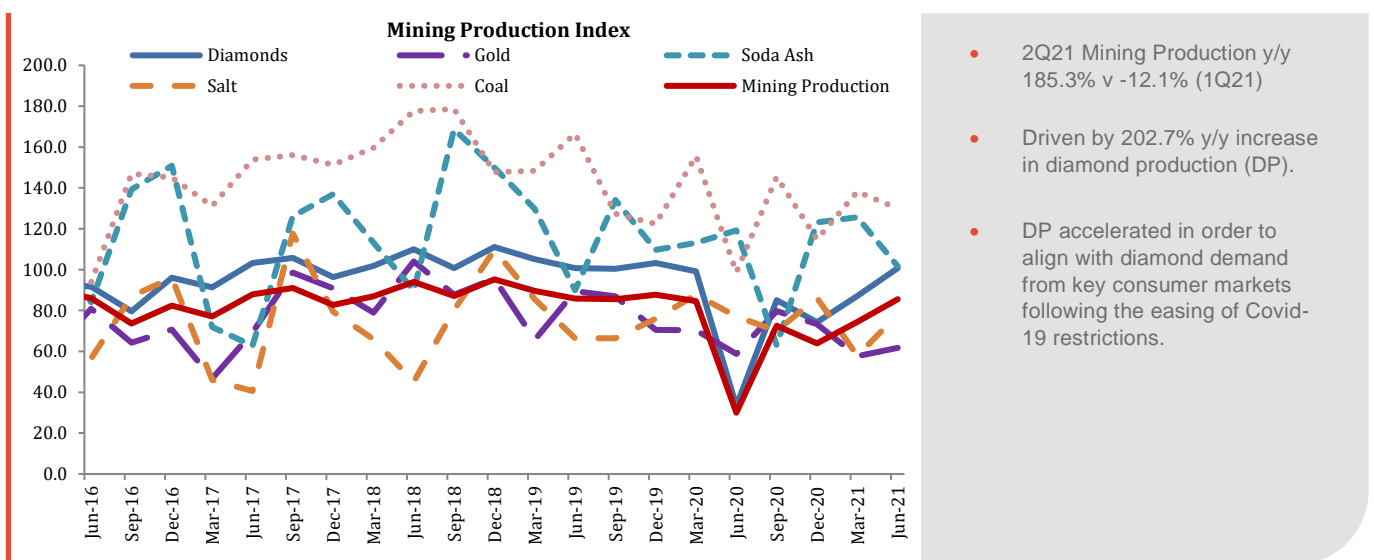
Terms of Funding Received from the World Bank (WB)

- The Minister of Finance and Economic Development, Hon. Peggy Serame, shared details of the recently agreed \$250mn loan from WB during a ceremony to mark the signing of the loan agreement. Details are as follows:
 - Front-end fee of 0.25% (will be paid from loan proceeds).
 - Commitment fee of 0.25% on undisbursed balances.
 - Interest is variable based on 6-month US Libor (currently 0.16%) plus a variable spread based on WB's funding costs (currently 0.52%). This results in a current interest rate of 0.68%.
 - The loan tenor is 10 years inclusive of a 3-year grace period.
 - The proceeds of the loan will be used to support Government in responding to the Covid-19 pandemic, strengthening private sector development and promoting a resilient green economy.

2Q21 GDP – EASING OF RESTRICTIONS BOOSTS ECONOMIC GROWTH



2Q21 MINING PRODUCTION – DIAMOND SECTOR PULLS PRODUCTION HIGHER



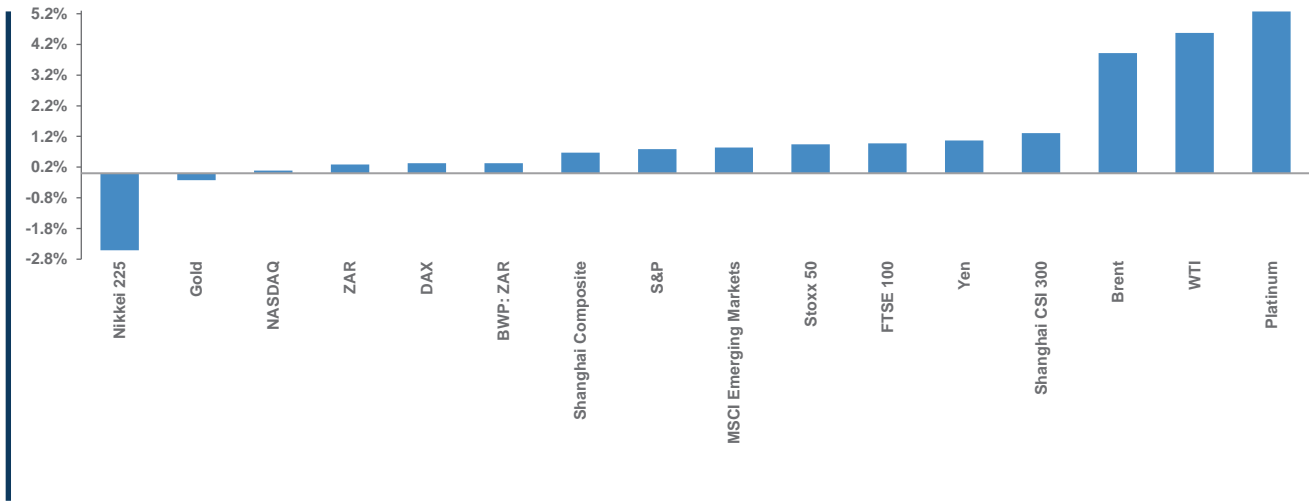
Regional SOUTH AFRICA

- Sep21 Standard Bank PMI 50.7 v 50.1 (e) 49.9 (Aug21)
- Eskom implemented Stage 2 loadshedding last week due to unplanned breakdowns at its Kriel, Tutuka, Kusile, Komati and Hendrina power stations.

ZAR PERFORMANCE

- The ZAR weakened against the USD as treasury yields continue to rise driven by expectations that the US Fed is close to tapering its quantitative easing program.
- 14.93 (WTD: +0.29%) v 14.88 (1 Oct 21)

INTERNATIONAL SNAPSHOT – 8 OCT 21 WEEKLY PERFORMANCE



- Sep21 Tokyo CPI y/y 0.3% v -0.1% (e) v -0.4% (Aug21)
- Aug21 Trade Balance -¥372.4bn v -¥385.3bn (e) v ¥622.3bn (Jul21)
- Japanese equities closed the week in the red on the back of investor concerns over elevated inflation following the rise in global oil prices and market disappointment with new government policies.
- Nikkei 225: 28,049 (WTD: **-2.51%**), Yen: 112.24 (WTD: **+1.07%**)



- Eurozone Oct21 Sentix Investor Confidence 16.9 v 18.6 (e) v 19.6 (Sep21)
- France Aug21 Industrial Production m/m 1.0% v 0.4% (e) v 0.5% (Jul21)
- Germany Aug21 Industrial Production m/m -4.0% v -0.5% (e) v 1.3% (Jul21)
- European equities closed the week higher driven by investor optimism following the US senates decision to temporarily raise the federal government's debt limit.
- DAX: 15,206 (WTD: **+0.33 %**), Stoxx50: 4,073 (WTD: **+0.94%**), FTSE100: 7,096 (WTD: **+0.97%**)



- Sep21 Caixin Services PMI 53.4 v 49.2 v 46.2 (Aug21)
- Chinese equities closed in the green fueled by decline Covid-19 cases and easing Sino-US tensions.
- SHSZ300: 4,930 (WTD: **+1.31%**), SHCOMP: 3,592 (WTD: **+0.67%**)



- 2 Oct 21 Initial Jobless Claims 326k v 348k (e) v 364k (25 Sep 21).
- Sep21 ΔNon-Farm Payrolls 194k v 500k (e) v 366k (Aug21)
 - Unemployment Rate 4.8% v 5.1% (e) v 5.2% (Aug21)
 - Labour Force Participation Rate 61.6% v 61.8% (e) v 61.7% (Aug21)
- US equities rose for the week following the US Senates decision to temporarily raise the US debt ceiling.
- NASDAQ: 14,580 (WTD: **+0.09%**), S&P: 4,391 (WTD: **+0.79%**)

COMMODITIES



- ΔUS Crude Inventories 2,345k bbl. (1 Oct 21) v 796k bbl. (e) v 4,578k bbl. (24 Sep 21)
- ΔUS Oil Rigs +5; 533 (8 Oct 21) v 528 (1 Oct 21)
- ΔNorth American Oil Rigs +7; 700 (8 Oct 21) v 693 (1 Oct 21)
- Oil prices closed the week higher following the decision by OPEC+ to stick to its planned 400k barrels per day increase in output despite an increase global fuel demand.
 - WTI: \$79.35 (WTD: **+4.57%**)
 - Brent Crude: \$82.39 (WTD: **+3.92%**)



- Gold closed the week lower driven by the rise in US treasury yields. Platinum closed higher for the week on account of growing demand following the continued ease of global lockdown and travel restrictions.
 - Gold: \$1,757 (WTD: **-0.22%**)
 - Platinum: \$1,029 (WTD: **+5.27%**)



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1st Floor Exponential,
Plot 54351, CBD, Gaborone

PO Box 1253 ABG,
Sebele, Gaborone

T +267 3915 990
F +267 3915 980

www.kgoricapital.com

Directors: KI Melamu, AM Ndzingo, S Noor, MS Sibanda
Reg No: BW00000988897

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