

## COMPANY ANNOUNCEMENTS

### Bond Redemption at Maturity



- PrimeTime confirmed the redemption of the PTP021 Floating Rate Unsecured Notes that matured on 10 Jun 21, having a total nominal value of P96mn.
- Holders of the Notes are advised that the Notes will be redeemed together with any accrued interest up to the maturity date.
- P2.39 (YTD: -13.09%) PE: N/A PB: 0.8 D/Y: 6.25% Mkt Cap: P584.7mn

### Notice of Annual General Meeting (AGM)



- StanChart will hold its AGM on 30 Jun 21 virtually.
- Shareholders will vote on:
  - Approving 31 Dec 20 annual report, financial statements and the directors' and auditor's report thereon.
  - Approving the final dividend declared of 16t.
  - Approving the re-election of Doreen Cilla Khama and Rodgers Majwabe Thusi as directors.
  - Approving the appointment of Rapelang Rabana as an Independent Non- Executive Director effective 13 Dec 20.
  - Approving directors' remuneration for 31 Dec 21.
  - Approving auditor's remuneration paid to Ernst & Young Botswana for 31 Dec 20, and to confirm the appointment of the auditors for the ensuing year.
- P1.75 (YTD: +20.69%) PE: 10.5 PB: 0.5 D/Y: 9.14% Mkt Cap: P522.1mn

### Recovery of 470carat Diamond from the Karowe Mine in Botswana



- Lucara announced the recovery of a 470ca top light brown clivage diamond from its Karowe Mine. The diamond was recovered in the Coarse XRT circuit.
- P7.00 (YTD: +36.99%) PE: N/A PB: 1.2 D/Y: 0.00% Mkt Cap: P2,779.2mn

### New Appointment to The Board of Directors



- Olympia announced the appointment of Mr Patrick Wamae as a Non-Executive Director, effective 20 May 21.
- P0.24 (YTD: 0.00%) PE: 6.0 PB: 0.3 D/Y: 0.00% Mkt Cap: P15.4mn

### Announcement In Respect of a Small Related Party Transaction



- Cresta announced its intention to enter into an agreement with the South African incorporated Cresta Hotels for the following purpose:
  - To market and represent the company to generate business with inbound and outbound tour operators and travel agents.
  - To provide market intelligence and statistics to the Company.
  - To integrate the Company and its hotel inventory on a Central Reservation System (CRS) and provide access to the Global Distribution System (GDS).
  - To provide the company access to online booking channels that are accessible to travel agents worldwide.
- The Proposed Transaction replaces an agreement with a third-party revenue management company, which provided access for the Company to GDS.
- P1.25 (YTD: -3.85%) PE: N/A PB: 1.4 D/Y: 0.00% Mkt Cap: P230.8mn

# Regional

## SOUTH AFRICA

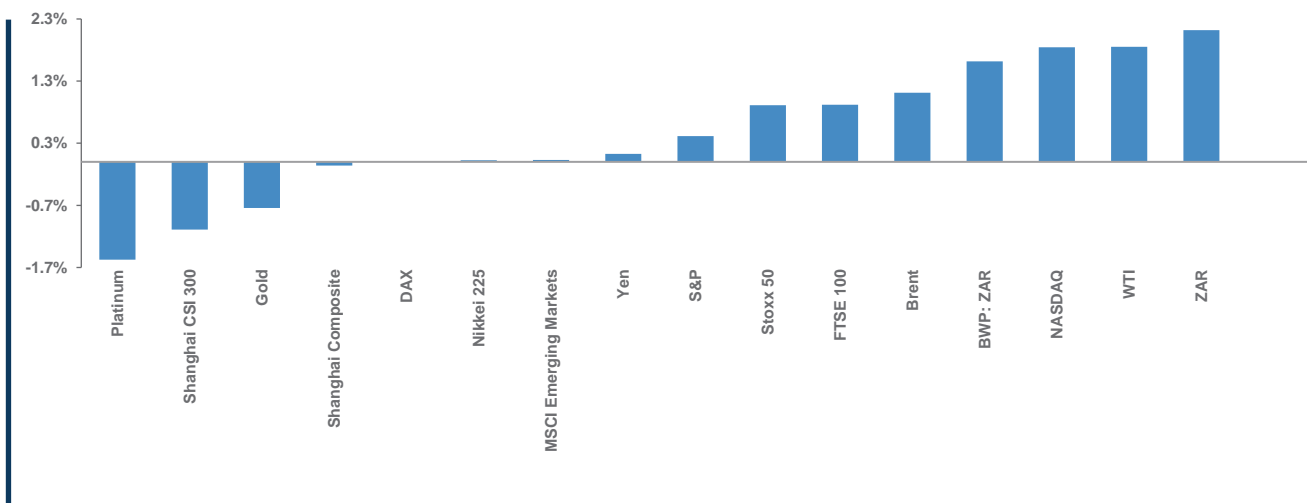
- Apr21 Manufacturing Production m/m -1.2% v 0.5% (e) v 3.7% (Mar21)
- 1Q21 GDP Annualised q/q 4.6% v 3.2% (e) v 5.8% (4Q20)
- Eskom implemented Stage 2 load shedding during the week due to ~13 995MW of unplanned capacity outages caused by breakdowns at its Kusile, Matla and Tutuka power stations.

### ZAR PERFORMANCE

- The ZAR weakened for the week on account of bearish investor sentiments following the rise in US treasury yields, coupled with a surge in Covid-19 cases in the country.
- ZAR 13.716 (WTD: +2.12%) v 13.432 (4 Jun 21)

# International

## INTERNATIONAL SNAPSHOT – 11 JUN 21 WEEKLY PERFORMANCE



- 1Q21 Final GDP q/q -1.0% v -1.2% (e) v -1.3% (4Q20)
- May21 PPI y/y 4.9% v 4.5% (e) v 3.8% (Apr21)
- Japanese equities closed higher for the week on expectations that Japan's accelerated vaccination program could spark travel demand soon, boosting both travel and pharmaceutical stocks.
- Nikkei 225: 28,949 (WTD: +0.02%), Yen: 109.66 (WTD: +0.13%),



- Eurozone 1Q21 Final GDP q/q -0.3% v -0.6% (e) v -0.6% (4Q20)
- France Apr21 Industrial Production m/m -0.1% v 0.6% (e) v 1.0% (Mar21)
- Germany Apr21 Industrial Production m/m -1.0% v 0.4% (e) v 2.2% (Mar21)
- The European Central Bank Governing Council (GC) met during the week and decided the following:
  - Maintained the envelope of its pandemic emergency purchase program at €1.85tn until at least Mar22.
  - Maintained monthly purchases under its asset purchase program at €20bn.
  - Maintained the interest rates on main refinancing operations, the marginal lending facility, and the deposit facility at 0.00%, 0.25% and -0.50% respectively.
- European equities closed the week higher following the release of revised euro zone growth data, which showed that the region's economy contracted by much less than expected in the first quarter of the year.
- DAX: 15,693 (WTD: 0.00%), Stoxx50 4,127 (WTD: +0.91%), FTSE100: 7,134 (WTD: +0.92%)



- May21 CPI y/y 1.3% v 1.6% (e) v 0.9% (Apr21)
- May21 PPI y/y 9.0% v 8.5% (e) v 6.8% (Apr21)
- Chinese equities closed the week in the red, weighed down by consumer and beverage firms, as investors worried about lofty valuations and Sino-US tensions.
- SHSZ300: 5,225 (WTD: -1.09%), SHCOMP: 3,590 (WTD: -0.06%)



- 5 Jun 21 Initial Jobless Claims 376 v 370k (e) v 385k (29 May 21)
  - May21 CPI y/y 5.0% v 4.7% (e) v 4.2% (Apr21)
  - Jun21 Preliminary UoM Sentiment 86.4 v 84.2 (e) v 82.9 (May21)
  - US equities closed higher for the week on account of strong consumer sentiment and easing inflation expectations.
  - NASDAQ: 14,069 (WTD: +1.85%), S&P 4,247 (WTD: +0.41%)
- 

## COMMODITIES

---



- ΔUS Crude Inventories -5,241k bbl. (4 Jun 21) v -2,892k bbl. (e) v -5,079k bbl. (28 May 21)
  - ΔUS Oil Rigs +5; 461 (11 Jun 21) v 456 (4 Jun 21)
  - ΔNorth American Oil Rigs +21; 554 (11 Jun 21) v 533 (4 Jun 21)
  - Oil prices closed higher for the week on rising demand expectations.
    - WTI: \$70.91 (WTD: +1.85%)
    - Brent Crude: \$72.69 (WTD: +1.11%)
- 



- Precious metals closed in the red for the week driven by rising US treasury yields and a stronger USD.
  - Gold: \$1,878 (WTD: -0.74%)
  - Platinum: \$1,151 (WTD: -1.57%)



## KGORI CAPITAL

INVEST WITH PRIDE

### General Disclaimer

All information, recommendations or opinions contained in this document are not intended to provide exhaustive treatment of any subject dealt with and must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein. Such user should consult its own investment or financial or other advisors before making any decision. Whilst all care is taken by Kgori Capital in the preparation of the contents hereof, no warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by Kgori Capital in any form or manner whatsoever. The information in this document is not intended to and does not constitute financial, tax, legal, investment, consulting or other professional advice, and Kgori Capital does not purport to act in any way as a financial advisor. Kgori Capital shall not be responsible and disclaims all liability for any loss, liability, damage (whether direct or consequential) of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of any information, opinion, recommendation, or service contained in or provided through this document. All portfolio performance data is calculated by Kgori Capital. Performance is analysed and computed utilising true daily weighted methodology. Where this document contains statements or information which relate to projections, forecasts or hypothetical data, users should be advised that these are predictions and that actual performance may differ markedly. Users should also be aware that short term performance can be volatile and past performance is not necessarily a good indication or guideline of future performance. As the performance of financial markets fluctuates and is not guaranteed, an investor may not get back the full amount invested.

1st Floor Exponential,  
Plot 54351, CBD, Gaborone

PO Box 1253 ABG,  
Sebele, Gaborone

**T** +267 3915 990  
**F** +267 3915 980

[www.kgoricapital.com](http://www.kgoricapital.com)

**Directors:** KI Melamu, AM Ndzinge, S Noor, MS Sibanda  
**Reg No:** BW00000988897

Kgori Capital (Pty) Ltd is an authorised financial services provider.

