

COMPANY ANNOUNCEMENTS

Acceptance of Options by a Director and Directors of a Major Subsidiary



- D Lewis, F Reichert, C Hassett and K Shah accepted to receive 1 138 500, 244 900, 640 200 and 283 200 shares respectively in accordance with terms of the share incentive scheme. The options vest in four tranches of 25% each in, Apr23, Apr24, Apr25 and Apr26.
- The total number of share options granted to D Lewis, F Reichert, C Hassett and K Shah now stands at 3 958 020, 1 516 356, 3 040 320 and 1 344 810.
- P3.70 (YTD: -1.07%) PE: 9.9 PB: 1.4 D/Y: 2.05% Mkt Cap: P1,690.3mn

Changes to The Board of Directors



- Minergy announced the retirement of Mr. André Bojé as a Non-executive director, effective 31 May 21.
- Minergy announced the appointment of Mr. Leonard Makwinja as an Independent Non-executive Director, effective 1 Jun 21. Mr. Makwinja is the current CEO for Botswana Railways.
- Minergy further announced the appointment of Mr. Cross Kgosiile as the Chairman of the Audit and Risk Committee (ARCO), following the retirement of Mr. Mokwena Morulane as Chairman of the committee. Mr Kgosiile is currently the Managing Director of the Botswana Development Corporation.
- Mr Claude de Bruin retired from the ARCO, while Messer's Morulane and Tumelo remain Committee members.
- P0.80(YTD: 0.00%) PE: N/A PB: N/A D/Y: 0.00% Mkt Cap: P376.0mn

Virtual Town Hall Meeting



- Lucara announced that it will hold a Virtual Town Hall meeting for investors, on Wednesday, Jun 21, at 12pm EST.
- P7.00 (YTD: +36.99%) PE: N/A PB: 1.2 D/Y: 0.00% Mkt Cap: P2,779.2mn

Passing of Non-executive Director



- Tlou announced the passing of the Company's Non-executive Director, Mrs. Linah Mohohlo. Mrs Mohohlo served on the board since 2017.
- P0.50 (YTD: +51.52%) PE: N/A PB: 0.7 D/Y: 0.00% Mkt Cap: P300.1mn

Annual General Meeting (AGM) Update to BBS Shareholders



- BBS announced that following the attempts by the former Board to halt the AGM, the High Court has since confirmed the Interim Order obtained by BBS Shareholder Mr. Derek Brink to allow the 2020 AGM to proceed.
- The Interim Order, which was due to be returned on 3 Jun 21, has been confirmed as the former Board members did not contest it. This means that decisions made at the 2020 AGM, such as the election of a new BBS Board of Directors, are final.
- P1.00 (YTD: -8.26%) PE: N/A PB: 0.9 D/Y: 0.00% Mkt Cap: P487.5mn

Results of the Annual General Meeting (AGM)



- RDC announced the results of their AGM held on 27 May 21, where all resolutions were passed by 99.30% or more in favour.
- P2.13 (YTD: -0.93%) PE: 33.9 PB: 0.5 D/Y: 6.98% Mkt Cap: P752.8mn



Notice of Annual General Meeting (AGM)

- Absa will hold its AGM on 28 Jun 21 at 12.30am virtually by means of audio and visual communication.
- Shareholders will vote on:
 - Approving 31 Dec 20 financial statements and the directors' and auditor's report thereon.
 - Approving the appointment of Daniel Neo Moroka as director.
 - Approving the re-election of Kgotlayarona Ramaphane as director.
 - Approving directors' remuneration for 31 Dec 20.
 - Approving auditor's remuneration paid to Ernst and Young for 31 Dec 20 and appointing the same as auditors for 31 Dec 21.
 - Approving by special resolution any substantial gifts made by Absa.
- P4.40 (YTD: -18.22%) PE: 12.6 PB: 1.6 D/Y: 6.02% Mkt Cap: P3,749.5mn

Non-Executive Director Appointment



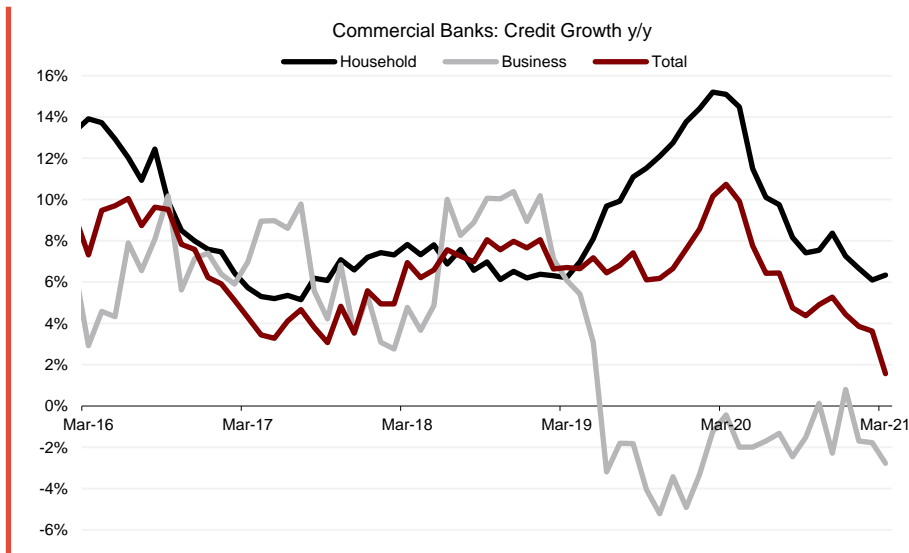
- Chobe announced the appointment of Ms Myra Sekgororoane as a Non-executive Director of the Board, effective 20 May 21.
- Ms Sekgororoane is the former founding CEO of the Botswana Tourism Organisation. She currently serves as a Non-Executive Director of Sechaba Brewery Holdings Limited, Coca-Cola Beverages Botswana Proprietary Limited and as a Trustee of the First National Bank of Botswana Foundation.
- P8.10 (YTD: -14.10%) PE: N/A PB: 7.0 D/Y: 0.00% Mkt Cap: P724.5mn



Ban of Cloven-Hoofed animal Imports from South Africa Amid Foot-And-Mouth Disease Outbreak

- The Ministry of Agriculture Development and Food Security banned all imports of cloven-hoofed animals and their products from South Africa following an outbreak of the highly contagious foot-and-mouth disease in the KwaZulu-Natal Province, effective 31 May 21.

MAR21 CREDIT GROWTH (CG) – BUSINESS ACTIVITY PULLS CREDIT GROWTH LOWER



- Mar21 CG y/y 1.6% v 3.6% (Feb21)
- Mar21 Household CG y/y 6.3% v 6.1% (Feb21)
- Mar21 Business CG y/y -2.8% v -1.8% (Feb21)
- Positive contributors: Finance (60.8% y/y), Trade (3.0% y/y) and Other (0.7% y/y).
- Negative contributors: Mining (-41.7% y/y), Manufacturing (-38.8% y/y) and Parastatals (-38.6% y/y)

Regional

SOUTH AFRICA

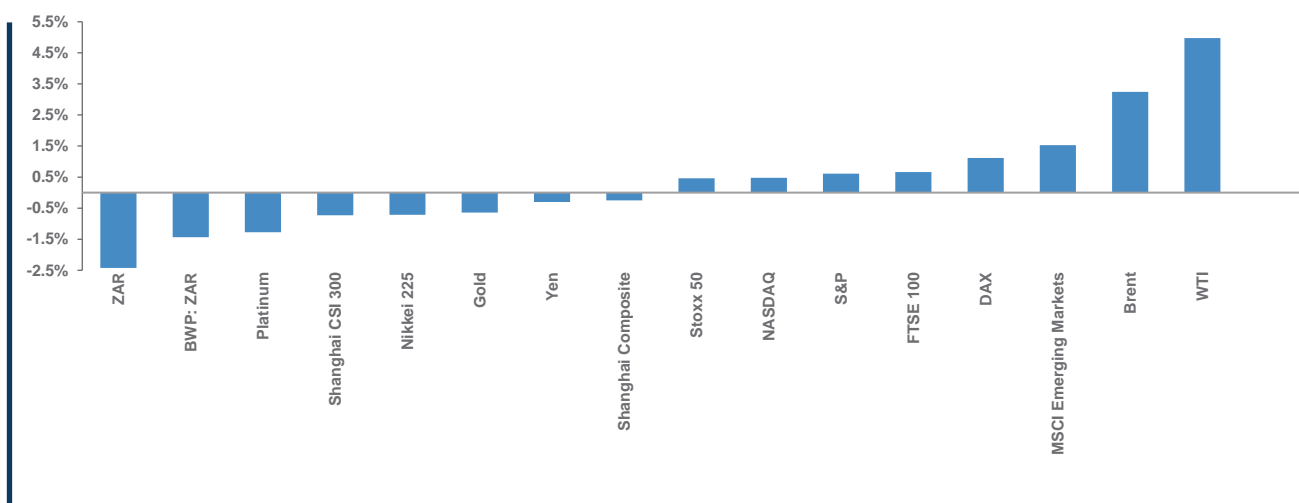
- Apr21 Trade Balance R51.2bn v R23.6bn (e) v R52.8bn (Mar21)
- Mar21 Manufacturing PMI 57.8 v 55.5 (e) v 56.2 (Feb21)
- President Cyril Ramaphosa announced that South Africa will move to lockdown alert level 2 due to a surge in positive Covid-19 cases, effective 31 May 21.

ZAR PERFORMANCE

- The ZAR strengthened for the week on the back of bullish investor optimism following strong manufacturing data as well as the decline in US treasury yields.
- ZAR 13.432 (WTD: -2.42%) v 13.765 (28 May 21)

International

INTERNATIONAL SNAPSHOT – 4 JUN 21 WEEKLY PERFORMANCE



- May21 Final Manufacturing PMI 53.0 v 52.5 (Apr21)
- Apr21 Preliminary Industrial Production m/m 2.5% v 3.9% (e) v 1.7% (Mar21)
- Japanese equities closed in the red for the week as strong US Jobs data stoked inflation concerns.
- Nikkei 225: 28,942 (WTD: -0.71%), Yen: 109.52 (WTD: -0.30%),



- Eurozone May21 Final Manufacturing PMI 63.1 v 62.8 (e) v 62.8 (Apr21)
- France May21 Final Manufacturing PMI 59.4 v 59.2 (e) v 59.2 (Apr21)
- Germany May21 Final Manufacturing PMI 64.4 v 64.0 (e) v 64.0 (Apr21)
- European equities closed the week higher following strong manufacturing data which boosted investor optimism.
- DAX: 15,693 (WTD: +1.11%), Stoxx50 4,089 (WTD: +0.46%), FTSE100: 7,069 (WTD: +0.66%)



- May21 Caixin Manufacturing PMI 52.0 v 52.0 (e) v 51.9 (Apr21)
- May21 Official Manufacturing PMI 51.0 v 51.1 (e) v 51.1 (Apr21)
- Chinese equities closed the week in the red as US President Biden expands the list of Chinese companies banned from US investment.
- SHSZ300: 5,282 (WTD: -0.73%), SHCOMP: 3,592 (WTD: -0.25%)



- 29 May 21 Initial Jobless Claims 385 v 387k (e) v 405k (22 May 21)
- May21 ΔNon-Farm Payroll 559k v 675k (e) v -278k (Apr21)
 - Unemployment 5.8% v 5.9% (e) v 6.1% (Apr21)
 - Labour Force Participation 61.6% v 61.8% (e) v 61.7% (Apr21)

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- May21 Final Manufacturing PMI 62.1 v 61.5 (e) v 61.5 (Apr21)
 - US equities closed higher for the week following strong economic data which bolstered investor confidence in the economy.
 - NASDAQ: 13,814 (WTD: +0.48%), S&P 4,230 (WTD: +0.61%)
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COMMODITIES



- ΔUS Crude Inventories -5,079k bbl. (28 May 21) v -2,409k bbl. (e) v -1,662k bbl. (21 May 21)
- ΔUS Oil Rigs -1; 456 (4 Jun 21) v 457 (28 May 21)
- ΔNorth American Oil Rigs +14; 533 (4 Jun 21) v 519 (28 May 21)
- Oil prices closed higher for the week on expectations of a surge in global fuel demand coupled with OPEC+ producers' decision for a gradual supply increase.
 - WTI: \$69.62 (WTD: +4.98%)
 - Brent Crude: \$71.89 (WTD: +3.25%)



- Precious metals closed in the red for the week as USD strengthened following a jump in US Jobs data.
 - Gold: \$1,892 (WTD: -0.64%)
 - Platinum: \$1,169 (WTD: -1.28%)



KGORI CAPITAL

INVEST WITH PRIDE

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1st Floor Exponential,
Plot 54351, CBD, Gaborone

PO Box 1253 ABG,
Sebele, Gaborone

T +267 3915 990
F +267 3915 980

www.kgoricapital.com

Directors: KI Melamu, AM Ndzingo, S Noor, MS Sibanda
Reg No: BW00000988897

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