

Local

COMPANY ANNOUNCEMENTS

Response to Media Allegations About Subsidiary



- Shumba refuted media allegations that there was a dispute between shareholders at Coal Petroleum (Pty) Ltd (CP), one of its subsidiaries.
- Shumba stated that it remains a majority shareholder in CP and business at CP continues and has not been impacted in any way.
- Shumba stated that it has complied with all contractual obligations for the acquisition of shares and is not in any legal proceedings in which its shareholding in CP is being contested.
- P0.95 (YTD: -13.64%) PE: N/A PB: 5.8 D/Y: 0.00% Mkt Cap: P278.2mn

Delay in Publication of 31 Aug 20 Financial Statements



- PrimeTime announced that due to disruption in workflows caused by the observation of COVID-19 protocols, the Audit Committee and Board Meetings where financial statements were to be approved were delayed. As a result, it will publish its 31 Aug 20 financial statements by 14 Dec 20.
- P2.75 (YTD: -6.14%) PE: 11.4 PB: 0.8 D/Y: 6.13% Mkt Cap: P672.8mn

Results of Rights Offer



- Olympia announced the results of its 35.8mn rights offer. 6 shareholders accepted the offer and subscribed for 3.3mn shares, representing 9.11% of the shares on offer.
- The underwriter, Olympia Capital Holdings Limited subscribed for the remaining 32.5mn shares which it will set off against the loan it has with Olympia.
- P0.24 (YTD: +50.00%) PE: 3.6 PB: 0.2 D/Y: 0.00% Mkt Cap: P6.9mn

Dealing in Linked Units by Directors and Management



- RDC announced that during the week, GR Giachetti, a RDC director, on behalf of Realestate Financiere SA and Aspera bought 221.7k linked units at 215t-220t/linked unit.
- P2.15 (YTD: -4.44%) PE: 8.1 PB: 0.5 D/Y: 4.86% Mkt Cap: P759.9mn

Postponement of Extraordinary General Meeting (EGM)



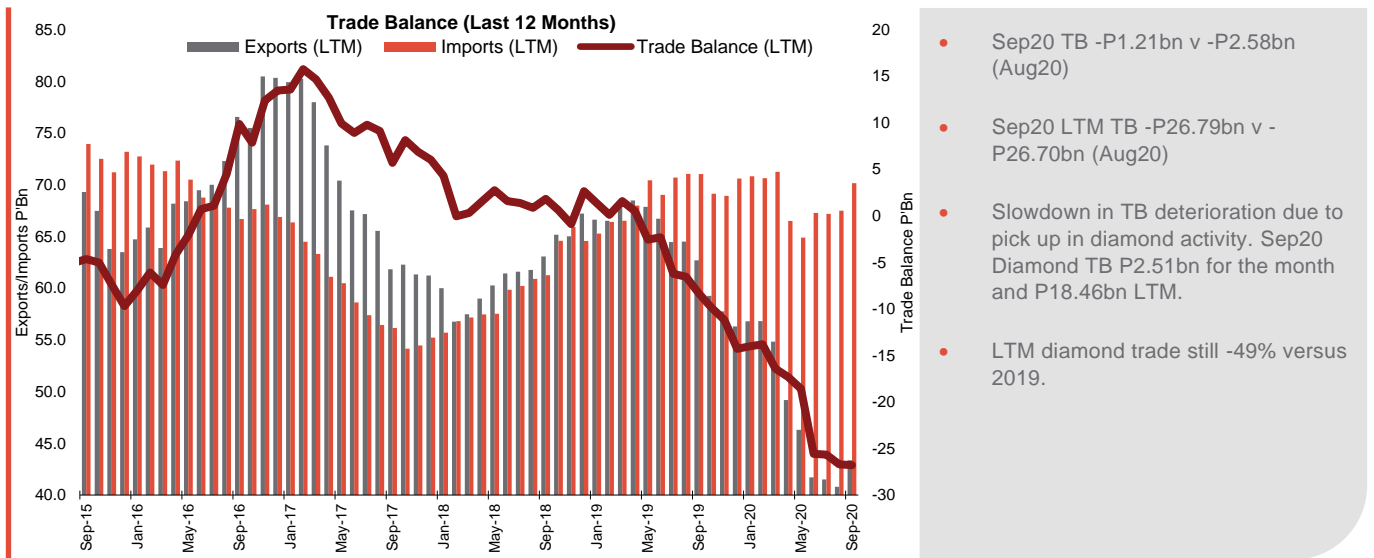
- Minergy announced that it has postponed its EGM which was supposed to take place on 8 Dec 20 to late Jan21 due to additional business matters under consideration which arose after issuing the 5 Nov 20 EGM notice.
- A new circular will be issued detailing the approvals being sought and the new date for the EGM.
- P0.80 (YTD: -27.27%) PE: N/A PB: 8.7 D/Y: 0.00% Mkt Cap: P376.0mn

Further Cautionary Announcement



- LLR advised unit holders to exercise caution as it is still in negotiations to acquire a significant shareholding in a group which carries on the business of property investment.
- P2.29 (YTD: +1.78%) PE: 10.3 PB: 0.8 D/Y: 7.04% Mkt Cap: P641.2mn

SEP20 TRADE BALANCE (TB) – DIAMOND TRADE EASES DETERIORATION IN TRADE BALANCE



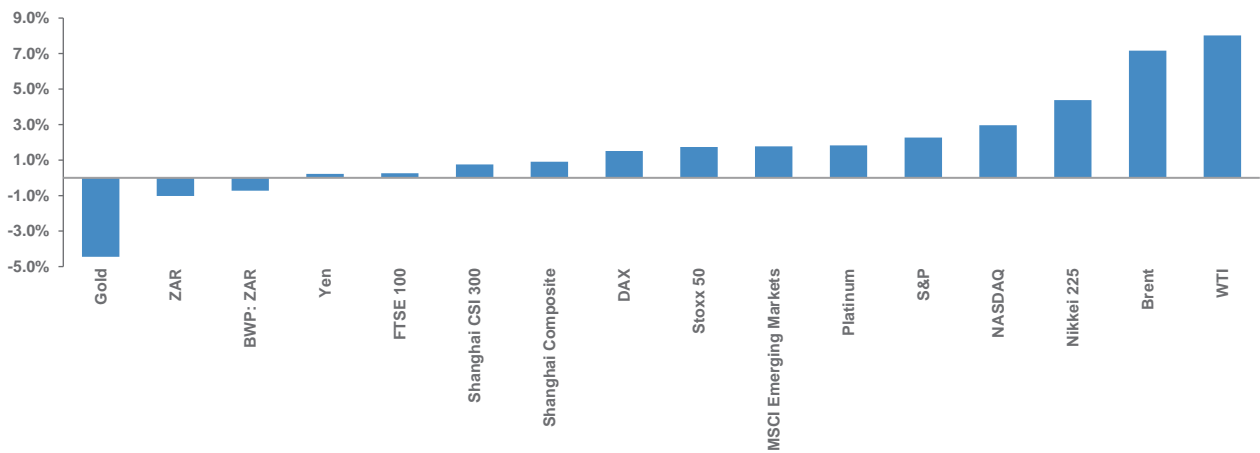
Regional SOUTH AFRICA

- Oct20 CPI y/y 3.3% v 3.0% (e) v 3.0% (Sep20)
- Oct20 PPI y/y 2.7% v 2.5% (e) v 2.5% (Sep20)

ZAR PERFORMANCE

- The ZAR and emerging markets market currencies rallied after the current US President Donald Trump opened a formal transition of power to President-elect Joe Biden, reducing significant political risk in global risk assets.
- ZAR 15.24 (WTD: -1.02%) v 15.40 (20 Nov 20)

INTERNATIONAL SNAPSHOT – 27 NOV 20 WEEKLY PERFORMANCE



- Nov20 Tokyo CPI y/y -0.7% v -0.5% (e) v -0.3% (Oct20)
- Oct20 PPI Services y/y -0.6% v -0.5% (e) v 1.4% (Oct20)
- Japanese equities rose for the week driven by continued euphoria over COVID-19 vaccine prospects.
- Nikkei 225: 26,645 (WTD: +4.38%), Yen: 104.09 (WTD: +0.22%)



- Eurozone Nov20 Preliminary Manufacturing PMI 53.6 v 53.2 (e) v 54.8 (Oct20)
- Germany Nov20 Preliminary Manufacturing PMI 57.9 v 56.0 (e) v 58.2 (Oct20)
- France Nov20 Preliminary Manufacturing PMI 49.1 v 49.9 (e) v 51.3 (Oct20)
- European equities rallied driven by reports that the current US President Donald Trump opened a formal transition of power to President-elect Joe Biden and continued euphoria over COVID-19 vaccine prospects.
- DAX: 13,336 (WTD: +1.51%), Stoxx50: 3,528 (WTD: +1.74%), FTSE100: 6,368 (WTD: +0.25%)



- Oct20 Industrial Profits y/y 28.3% v 10.1% (Sep20)
- Chinese equities closed higher as investors remained bullish on the prospects of a widely distributed COVID-19 vaccine.
- SHSZ300: 4,981 (WTD: +0.76%), SHCOMP: 3,408 (WTD: +0.91%)



- 21 Nov 20 Initial Jobless claims 778k v 730k (e) v 748k (14 Nov 20)
- 3Q20 Second Estimate GDP Annualised q/q 33.1% v 33.1% (e) v -31.4% (2Q20)
- Nov20 Preliminary Manufacturing PMI 56.7 v 53.0 (e) v 53.4 (Oct20)
- US equities rallied after the current US President Donald Trump opened a formal transition of power to President-elect Joe Biden, reducing significant political risk.
- NASDAQ: 12,206 (WTD: +2.96%), S&P 3,638 (WTD: +2.27%)

COMMODITIES



- ΔUS Crude Inventories -754k bbl. (20 Nov 20) v +234k bbl. (e) v +769k bbl. (13 Nov 20)
- ΔUS Oil Rigs +10; 320 (27 Nov 20) v 310 (20 Nov 20)
- ΔNorth American Oil Rigs +11; 422 (27 Nov 20) v 411 (20 Nov 20)
- Global oil prices rose following the surprise decrease in US crude inventories.
 - WTI: \$45.53 (WTD: +8.02%)
 - Brent Crude: \$48.18 (WTD: +7.16%)



- Precious metals closed mixed again. Gold prices fell on account of improving investor risk sentiment following the announcement from the current US President Donald Trump of the opening of the formal transition of power to President-elect Joe Biden. Platinum continued to post positive gains due to current supply expectations.
 - Gold: \$1,788 (WTD: -4.45%)
 - Platinum: \$950 (WTD: +1.83%)



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1st Floor Exponential,
Plot 54351, CBD, Gaborone

PO Box 1253 ABG,
Sebele, Gaborone

T +267 3915 990
F +267 3915 980

www.kgoricapital.com

Directors KI Melamu, AM Ndzinge, S Noor, MS Sibanda
Reg No BW00000988897

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